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## Intel and Plessey Sign Licensing and Warrant Agreements

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PLYMOUTH, ENGLAND - Plessey Semiconductors announced today that it has agreed to a product licensing agreement with Intel Corporation and a share warrant agreement with Intel Capital. Under the terms of the licensing agreement, Plessey will be licensed to manufacture, sell and support a select number of products in Intel's digital tuner portfolio. The warrant agreement is for an unspecified number of shares in Plessey's holding company.

Michael LeGoff, Managing Director for Plessey, said, "We are delighted to have concluded the licensing and warrant agreements with Intel and Intel Capital and we look forward to working closely with them as Plessey continues to grow its international presence."

Marc Alexander, Director - Technology Licensing - Intel Capital, added, "This is the start of what we hope will become a long term relationship and a great collaboration between Intel Labs Europe team, Intel's Technology Manufacturing Group, Intel Capital and Plessey to support these licensed products and to provide world class service to the existing Intel customers using Plessey's capabilities."

Marcos Battisti, Managing Director Intel Capital Western Europe and Israel, commented, "We are very pleased to have concluded these agreements with Plessey and look forward to a fruitful collaboration."

Plessey recently issued press releases identifying the availability of samples for ECG and movement sensing specific EPIC products. More recently, Plessey announced that it had won the NMI R&D Achievement award, the IET award for Measurement in Action, and its EPIC Sensor technology was identified in EDN magazine's HOT 100 Products for 2011 and named product of the year by Electronic Products magazine.

Plessey Semiconductors are the leading experts in the development and manufacture of semiconductor products used in sensing, measurement and controls applications. Plessey's products are found in a wide range of markets including communications, medical, defense, aerospace and automotive. Plessey designs their products specifically for high performance applications and its range of integrated sensing products includes electric potential sensors, CMOS image sensors and Hall Effect devices.

Intel, the world leader in silicon innovation, develops technologies, products and initiatives to continually advance how people work and live.

Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, mobility, health, consumer Internet, digital media, semiconductor manufacturing and cleantech.

Intel R&D/Innovation in Europe is driven by a network of research labs, product development labs and innovation labs spanning the region as well as a variety of Intel business units. Intel Labs Europe was formally established in early 2009 as the central means of coordinating activities across this diverse and extensive network, and to strengthen and improve Intel's alignment with European R&D. Today, Intel Labs Europe consists of more than 1500 R&D professionals.